

FOR IMMEDIATE RELEASE

Clinical Data Management Leaders Reveal Underlying Challenges Impacting Trial Timelines

Faster time to finalize protocol design and upfront planning to manage data outside the eCRF are keys to more efficient trials

New study also highlights need to transform clinical data management practices to enable risk-based approaches

BARCELONA, Spain — 21 June 2018 — Veeva Systems At the upcoming DIA 2018 Annual Meeting, Tufts Center for the Study of Drug Development (CSDD) will preview its study findings on the root causes for delays and inefficiencies impacting trial timelines. As a follow-up to the *2017 eClinical Landscape Study*, sponsored by Veeva Systems (NYSE:VEEV), Tufts CSDD spoke with more than 40 data management executives about the top challenges and opportunities in clinical data management. Findings indicate there is a significant opportunity to transform data management practices for greater agility and to accelerate adoption of risk-based approaches.

Protocol changes, amendments, and uncertainty in finalizing the protocol design cause upfront delays that have a negative downstream impact on key data management activities. Clinical leaders indicate that improving processes for early consensus and leveraging modern, agile systems that better adapt to protocol changes can significantly streamline execution and speed timelines.

Executives also expressed concerns with the ability to manage data beyond eCRF. They believe having a steady stream of comprehensive and clean data throughout the trial, much of it prioritized through risk-based approaches, will assist in faster decision-making and shorter overall cycle times.

"Protocol design is taking longer to finalize and undergoing more iterations, creating challenges in data management and overall trial efficiency," said Ken Getz, research associate professor and director at the Tufts Center for the Study of Drug Development. "Also, data volume supporting clinical endpoints is rapidly increasing. More data comes from sources other than eCRF and lab data, creating substantial integration and coordination difficulties for data management."

"There is tremendous opportunity to address the limitations of traditional data collection to accelerate clinical trial timelines," said Henry Levy, chief strategy officer at Veeva. "As the number of data sources continues to rise, data management teams will have a greater need to see all their clinical data, at all times. Veeva's vision is to help organizations seamlessly bring their data together throughout the course of a trial and make the transition to risk-based trials where data is collected and analyzed for a current, holistic view of the patient."

Join Veeva and Tufts CSDD at the DIA 2018 Annual Meeting for more details on the study results and their implications. Don't miss their session on Tuesday, June 26, at 1:10 p.m. in theater #2 of the exhibit hall. Richard Young, vice president of Veeva Vault EDC, will also share Veeva's vision for the future of clinical data management. Learn more at veeva.com/DIA2018.

Additional Information

Connect with Veeva on LinkedIn: linkedin.com/company/veeva-systems Follow @Veeva_EU on Twitter: twitter.com/veeva_eu Like Veeva on Facebook: facebook.com/veevasystems

About Veeva Systems

Veeva Systems Inc. is a leader in cloud-based software for the global life sciences industry. Committed to innovation, product excellence, and customer success, Veeva has more than 625 customers, ranging from the world's largest pharmaceutical companies to emerging biotechs. Veeva is headquartered in the San Francisco Bay Area, with offices in Europe, Asia, and Latin America. For more information, visit www.veeva.com/eu.

Forward-looking Statements

This release contains forward-looking statements, including the market demand for and acceptance of Veeva's products and services, the results from use of Veeva's products and services, and general business conditions, particularly in the life sciences industry. Any forwardlooking statements contained in this press release are based upon Veeva's historical performance and its current plans, estimates, and expectations, and are not a representation that such plans, estimates, or expectations will be achieved. These forward-looking statements represent Veeva's expectations as of the date of this press announcement. Subsequent events may cause these expectations to change, and Veeva disclaims any obligation to update the forward-looking statements in the future. These forward-looking statements are subject to known and unknown risks and uncertainties that may cause actual results to differ materially. Additional risks and uncertainties that could affect Veeva's financial results are included under the captions, "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations," in the company's filing on Form 10-Q for the period ended April 30, 2018. This is available on the company's website at veeva.com under the Investors section and on the SEC's website at sec.gov. Further information on potential risks that could affect actual results will be included in other filings Veeva makes with the SEC from time to time.

####

Contact:

Sue Glanville / Cate Bonthuys Veeva Systems Inc. sue@catalystcomms.co.uk / cate@catalystcomms.co.uk +44 (0) 7715 817589 / +44 (0) 7746 546773