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2013 IPO Scorecard: Here are the 28 winners, losers of Silicon Valley, Bay Area

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See correction at end of article.

The IPO roared back in 2013, with more U.S. companies going public and more money raised than in any year since the dot-com boom went bust in 2000.

Twitter dominated the local IPO spotlight, with the \$1.82 billion that the San Francisco micro-blogging site raised topping all of the 28 Bay Area companies that debuted this year on Wall Street.

But Twitter wasn't the best-performing IPO of the year here. As of Thursday's market close, Redwood City pharmaceutical developer **Relypsa** had the best return since its Nov. 14 IPO, up 136 percent.

Two other local companies' stocks have also doubled since going public: marketing automation software company **Marketo** of San Mateo and data security company **FireEye** of Milpitas. Advertising technology company **Rocket Fuel** of Redwood City is another that is hovering quite close to that mark.

At the other end of the spectrum, nine of the 28 locals who went public this year were trading below their IPO price as of Thursday.

The worst performer as of Wednesday was Santa Clara-based **Violin Memory**, two days after it fired CEO [Donald Basile](#). But an optimistic outlook issued by

the company boosted its shares enough on Thursday to avoid that dubious honor.

The year's worst performer, as of Thursday, is optical hardware company Cyan of Petaluma, whose stock has plunged 62 percent since it went public.

Nevertheless, it was a big year for enterprise IPOs, with 15 of the local offerings coming in the sector.

The next biggest group was biotech and health, with eight companies in the sector going public. Two consumer technology offerings, one in the energy sector and four miscellaneous "other" businesses round out the region's IPOs for 2013.

Bryan McLaughlin, a deals partner in PwC's Silicon Valley office in San Jose, thinks the buildup of IPOs from 2013 should spill over into 2014.

"Enterprise is going to be the dominant play again, although there will likely to be a few name-brand consumer companies that go public next year," he told me. "The market has been more demanding of consumer companies. They want to see more proof of business model and growth before backing them in the public markets."

As to the large number of IPO companies whose valuation has gone down after going public, McLaughlin said that is just the nature of the beast.

"Pricing an IPO is more of an art than a science," he said. "And it is very, very hard to be a public company and a lot of people lose sight of that fact. You shouldn't really try to access the public market until you are really prepared for the demands of being a public company."

With that in mind, here is a rundown of the year's best and worst public debuts from Silicon Valley and the Bay Area, with percentage gained or lost on their stock as of the closing bells on Thursday. Click through the accompanying photo gallery for more information about the companies and their IPOs.

1. Relypsa: Up 136 percent.
2. Marketo: Up 135 percent.
3. Twitter: Up 121 percent.
4. FireEye: Up 101 percent.
5. Rocket Fuel: Up 96 percent.
6. **Kindred Biosciences**: Up 76 percent.

7. **Oncomed:** Up 71 percent.
8. **Xoom:** Up 70 percent.
9. Nimble Software: Up 69 percent.
10. Veeva Systems: Up 65 percent.
11. **Portola Pharmaceuticals:** Up 63 percent.
12. **Gigamon:** Up 44 percent.
13. **Barracuda Networks:** Up 42 percent.
14. **RingCentral:** Up 37 percent.
15. **Silver Spring Networks:** Up 17 percent.
16. **Five Prime Therapeutics:** Up 15 percent.
17. Fox Factory Holdings: Up 13 percent.
18. Blackhawk Networks: Up 3 percent.
19. UCP: Down 2 percent.
20. **YuMe:** Down 18 percent.
21. Pattern Energy: Up 28 percent.
22. **Marin Software:** Down 30 percent.
23. **Chegg:** Down 31 percent.
24. **Model N:** Down 33 percent.
25. Truett-Hurst winery: Down 35 percent
26. **KaloBios:** Down 50 percent.
27. Violin Memory: Down 56 percent.
28. Cyan: Down 62 percent.

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Correction

An earlier version of this story left out one Bay Area IPO from 2013. San Francisco-based Pattern Energy has been added.

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