

FOR IMMEDIATE RELEASE

NAMSA, Global Medical Research Organization, Decreases Time Managing Trial Master Files with Veeva Vault eTMF

NAMSA Replaces Manual, Paper-based System to Transform Its TMF into a True Strategic Asset

PLEASANTON, CA – March 22, 2016 – NAMSA, a leading global medical research organization, partnered with Veeva Systems to replace its paper-based system for managing clinical trial documents. Live with <u>Veeva Vault eTMF</u> in less than eight weeks, NAMSA gained real-time, global access to vital trial data for improved inspection readiness and efficiency.

Before Vault eTMF, NAMSA's clinical trial documents were manually entered into a storage system after trials were completed. Recognizing a more active approach to TMF management would increase compliance and speed, NAMSA began its search for a new solution. "In order to better serve our clients' TMF needs, we required an electronic solution that would allow us to proactively manage and collaborate on TMF documents throughout the study," said Jennifer Mischke, director of consulting and data services for NAMSA. "The industry is just starting to recognize the strategic value of a well-managed TMF, so we wanted to get ahead of the curve."

NAMSA selected Vault eTMF to enable real-time inspection readiness, provide visibility into study status to its clients, and increase overall TMF efficiency. Vault eTMF's workflows ensure adherence to standard operating procedures (SOPs) and correct filing of all documents for a higher level of TMF quality. Further, Vault eTMF supports all versions of the TMF Reference Model, including version 3.0. The dashboards and reporting features allow NAMSA and sponsors to track study progress overall and drill into individual site and document status as needed.

Vault eTMF allowed NAMSA to quickly experience the benefits of collaboration on TMF documents with sponsors, sites, clinical laboratories, and other partners – with minimal training. NAMSA also streamlined its clinical trials by giving all global teams real-time access to TMF documents. Mischke explained, "Vault eTMF reduces the time we spend handling files by at least one-third, which lowers costs and frees staff to focus on more value-add work for clients. As important, our TMF is always inspection-ready, saving additional time and improving productivity."

NAMSA is not alone in seeing marked improvements in inspection-readiness after adopting an eTMF solution. More than half of respondents (57%) in the <u>Veeva 2015 Paperless TMF Survey: Annual CRO Report</u> reported improved audit- and inspection-readiness as a result of eTMF adoption. In fact, almost all surveyed organizations that use an eTMF reported improvements in the number of missing documents (92%); misfiled documents (89%); duplicate documents (86%); incomplete documents and/or missing signatures (84%); and expired documents (81%).

"Life sciences organizations demand a high level of coordination on TMF activities. Cutting-edge service providers, like NAMSA, that provide sponsors direct access to the TMF with full visibility into study status can deliver higher quality clinical documentation and services with fewer resources," said Michael Burton, Veeva director of CRO Alliances. "It's exciting to see NAMSA's transformation as a result of actively managing its TMF in real time with Vault eTMF."

About NAMSA

NAMSA is a Medical Research Organization (MRO), accelerating product development through integrated laboratory, clinical and consulting services. Driven by our regulatory expertise, NAMSA's MRO[®] Approach plays an important role in translational research, applying a unique combination of



disciplines—consulting, regulatory, preclinical, toxicology, microbiology, chemistry, clinical and quality—to move client's products through the development process, and continue to provide support through commercialization to post-market requirements, anywhere in the world. For more information, visit www.namsa.com.

Additional Information

For more on Veeva Vault eTMF, visit: veeva.com/vaultetmf

Stay updated on the latest Veeva news on LinkedIn: linkedin.com/company/veeva-systems

Follow @veevasystems on Twitter: twitter.com/veevasystems

Like Veeva on Facebook: facebook.com/veevasystems

About Veeva Systems

Veeva Systems Inc. is a leader in cloud-based software for the global life sciences industry. Committed to innovation, product excellence, and customer success, Veeva has more than 400 customers, ranging from the world's largest pharmaceutical companies to emerging biotechs. Veeva is headquartered in the San Francisco Bay Area, with offices in Europe, Asia, and Latin America. For more information, visit www.veeva.com.

Forward-looking Statements

This release contains forward-looking statements, including the market demand for and acceptance of Veeva's products and services, the results from use of Veeva's products and services, and general business conditions, particularly in the life sciences industry. Any forward-looking statements contained in this press release are based upon Veeva's historical performance and its current plans, estimates, and expectations, and are not a representation that such plans, estimates, or expectations will be achieved. These forward-looking statements represent Veeva's expectations as of the date of this press announcement. Subsequent events may cause these expectations to change, and Veeva disclaims any obligation to update the forward-looking statements in the future. These forward-looking statements are subject to known and unknown risks and uncertainties that may cause actual results to differ materially. Additional risks and uncertainties that could affect Veeva's financial results are included under the captions, "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the company's filing on Form 10-Q for the period ended October 31, 2015. This is available on the company's website at www.veeva.com under the Investors section and on the SEC's website at www.veeva.com under the Investors section and on the SEC's website at www.veeva.com under the louded in other filings Veeva makes with the SEC from time to time.

###

Contact:

Lisa Barbadora Veeva Systems 610-420-3413

pr@veeva.com