

FOR IMMEDIATE RELEASE

New Veeva Vault QMS Brings Next-Generation Quality Management to Life Sciences

Industry's first unified cloud solution breaks down silos in quality management, connects end-to-end processes across all global stakeholders

PLEASANTON, CA – May 26, 2016 – Veeva Systems (NYSE:VEEV) today unveiled the industry's first cloud application that unifies quality management processes in life sciences. <u>Veeva Vault QMS</u> replaces disparate, on-premise systems to manage global quality processes across an organization, including external partners. Together with <u>Veeva Vault QualityDocs</u>, Veeva now offers the only integrated suite of quality applications for seamless end-to-end content and quality management, delivering greater visibility and collaboration.

"Quality management solutions are crucial to ensuring product safety and ongoing regulatory compliance," said Robert Lorence, vice president, Quality and Compliance Services at HighPoint Solutions. "Veeva's new QMS application offers the market a powerful, modern, cloud alternative to existing on-premise quality management systems. In an industry segment continually looking for greater efficiency and effectiveness, this is welcome news."

Increased global outsourcing of quality manufacturing, combined with intensified regulatory scrutiny, is fueling complexity in the life sciences industry. While the majority of companies have implemented a quality management system, these solutions often reside – and are only accessible – within a company's four walls¹. This limits visibility and access throughout the entire global supply chain for critical stakeholders, especially external contract manufacturers and partners.

Veeva solves this with a suite of cloud applications – Vault QMS and Vault QualityDocs – that brings together quality processes and documentation throughout the enterprise. The new Vault QMS application incorporates external stakeholders into the full spectrum of quality processes, including deviations, lab investigations, complaints, internal and external audits, corrective and preventive actions, and change control. This reduces compliance risks and eliminates bottlenecks in bringing drugs and treatments to market.

"Quality management is more complicated today, involves more people and geographies, and requires greater transparency for regulatory authorities," said Michael Jovanis, vice president of Veeva Vault Quality. "Customers struggle to keep quality processes and documentation in sync and incorporate external partners with disparate systems. Vault QMS meets the realities of today's quality manufacturing environment and connects the entire end-to-end quality process."

Veeva Vault QMS is the latest application built on <u>Veeva Vault</u>, a cloud platform and suite of applications that provide a single source of truth across the enterprise. Native interoperability between Vault applications empowers life sciences companies to streamline their business processes across an increasingly broad ecosystem of internal and external stakeholders.

Veeva Vault QMS will be available in late June 2016. To learn more about how cloud–based quality solutions are modernizing quality management, <u>register</u> for the upcoming webinar, "Modernizing Quality Management," and see a live demonstration of Vault QMS on July 14, 2016.

Additional Information

For more on Veeva Vault QMS, visit: <u>veeva.com/QMS</u>. For more on the Veeva suite of quality products, visit: <u>veeva.com/quality</u>. Stay updated on the latest Veeva news on LinkedIn: <u>linkedin.com/company/veeva-systems</u>

¹ Dan Matlis, *Change and Configuration Management* (Axendia: March 2016)

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About Veeva Systems

Veeva Systems Inc. is a leader in cloud-based software for the global life sciences industry. Committed to innovation, product excellence, and customer success, Veeva has more than 400 customers, ranging from the world's largest pharmaceutical companies to emerging biotechs. Veeva is headquartered in the San Francisco Bay Area, with offices in Europe, Asia, and Latin America. For more information, visit <u>www.veeva.com</u>.

Forward-looking Statements

This release contains forward-looking statements, including the market demand for and acceptance of Veeva's products and services, the results from use of Veeva's products and services, and general business conditions, particularly in the life sciences industry. Any forward-looking statements contained in this press release are based upon Veeva's historical performance and its current plans, estimates, and expectations, and are not a representation that such plans, estimates, or expectations will be achieved. These forward-looking statements represent Veeva's expectations as of the date of this press announcement. Subsequent events may cause these expectations to change, and Veeva disclaims any obligation to update the forward-looking statements in the future. These forward-looking statements are subject to known and unknown risks and uncertainties that may cause actual results to differ materially. Additional risks and uncertainties that could affect Veeva's financial results are included under the captions, "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations," in the company's filing on Form 10-K for the period ended January 31, 2016. This is available on the company's website at <u>veeva.com</u> under the Investors section and on the SEC's website at <u>sec.gov</u>. Further information on potential risks that could affect actual results will be included in other filings Veeva makes with the SEC from time to time.

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