

#### FOR IMMEDIATE RELEASE

# Fortune Ranks Veeva #1 on Future 50 List and Among the Top Fastest-Growing Companies

Fortune recognitions follow Forbes recent naming of Veeva as 8th on their annual Fast Tech 25 list

**PLEASANTON, CA** — **Oct. 24, 2017** — **Veeva Systems** (NYSE: VEEV) today announced that *Fortune* magazine ranked Veeva the #1 up-and-coming challenger in the *Fortune* Future 50 list of U.S companies poised for breakout growth. This latest industry recognition follows recent accolades from *Fortune* and *Forbes* which named Veeva #18 on the *Fortune* 100 Fastest-Growing Companies list and #8 on the *Forbes* Fast Tech 25.

"Thanks to the Veeva team for your commitment to product excellence and dedication to customer success," said Peter Gassner, founder and CEO of Veeva. "Through your skill, dedication and teamwork we have become a strategic technology partner to the life sciences industry."

## **Veeva Tops Fortune Future 50 List**

Fortune and Boston Consulting Group assessed 2,300 U.S. public firms to make up the inaugural Future 50 companies poised for strong growth. The list ranked 25 large companies and 25 up-and-coming challengers, with Veeva named as the #1 up-and-coming challenger.

"A lot of the metrics that we use to evaluate businesses and their growth tend to be backward looking," said Brian O'Keefe, deputy editor of *Fortune*. "So we needed to create a new system that identifies companies that are well positioned to adapt and grow in a future environment."

The defining characteristic of a Future 50 company is its vitality, or the ability to re-invent, explore new options, and renew strategies to achieve sustained, long-term growth. "Veeva has become an indispensable nucleus for the life sciences industry, helping Big Pharma manage customer databases, track drug developments, and organize clinical trials," according to *Fortune*.

More information on the methodology of the *Fortune* Future 50 is available here.

## Fortune and Forbes Name Veeva Top Performing Cloud Software Company

Veeva was also recently named among the top three enterprise cloud software firms on *Fortune* and *Forbes*' annual rankings of fastest-growing companies. Veeva was #18 on the *Fortune* 100 Fastest-Growing Companies list, marking the company's first time on the list in its first year of eligibility. *Fortune*'s annual rankings showcase the top three-year performers in revenues, profits, and stock returns. "The 100 Fastest-Growing Companies list is *Fortune*'s annual ranking of the hottest companies by business performance and market performance," added O'Keefe.

Earlier this year, *Forbes* named Veeva as one of its Fast Tech 25 fastest growing public technology companies. It is the second year in row that Veeva has made the list, this year at #8. The annual list ranks the 25 fastest-growing technology companies based on their three-year average sales growth rates.

#### **Additional Information**

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#### **About Veeva Systems**

Veeva Systems Inc. is a leader in cloud-based software for the global life sciences industry. Committed to innovation, product excellence, and customer success, Veeva has more than 550 customers, ranging from the world's largest pharmaceutical companies to emerging biotechs. Veeva



is headquartered in the San Francisco Bay Area, with offices in Europe, Asia, and Latin America. For more information, visit veeva.com.

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